WRITTEN ANSWERS TO QUESTIONS

Thermal and Gas-based power projects in Maharashtra

*303. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE: Will the Minister of POWER be pleased to state:

(a) the details of the thermal and gas-based power projects pending at different stages of clearance and approval for Maharashtra;

(b) the demand for additional power in the State as per the Eight plan Projections; and

(c) the per capita power availability in that State as compared to all India figures, as on date?

THE MINISTER OF POWER (SHRI N.K.P. SALVE): (a) The details of the thermal and gas based power projects in Maharashtra awaiting clearances are as under:—

1. Bhadrawati Thermal Power Station (1072 MW) District Chandrapur.

2. Khaperkheda Thermal Power Station (420 MW) Units 5 & 6, District Nagpur.

3. Bhivpuri Combined Cycle Gas Project (450 MW) District Raigad.

(b) The peak demand and the energy requirement in Maharashtra at the beginning of the 8th Plan (1991-92) was 6830 MW and 42070 million units respectively. The corresponding figures at the end of the 8th Plan (1996-97) have been assessed at 9202 MW and 58036 million units respectively as per the Report of the 14th Electric Power Survey.

(c) The per capita power consumption for the year 1993-94 in Maharashtra was 459 Kwh as compared to an all-India figure of 299 Kwh.

Registration of sub-brokers by SEBI

*304. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large number of sub-brokers are operating in various Stock Exchanges of the country;

(b) whether it is also a fact that these sub-brokers are not registered by SEBI and are thus not accountable to the discipline of SEBI;

(c) whether Government have received a demand for registration of sub-brokers by SEBI to protect the interests of such investors; and

(d) if so, what is the reaction of Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The Securities and Exchange Board of India (SEBI) has indicated that a large number of sub-brokers are operating in the stock market.

(b) SEBI has been granting registration to sub-brokers from time to time under the Stock Brokers and sub-Brokers Rules and Regulations 1992. The number of sub-brokers registered with SEBI was 876 as on 31st March, 1995. Accordingly, these sub-brokers are operating in the stock market subject to the discipline of a regulatory framework of SEBI. Although it is correct that the sub-brokers who are not registered with SEBI are not governed by its discipline SEBI has been taking measures for resolving the complaints of investors against such sub-brokers by taking up these complaints with members of Stock Exchanges through whom the concerned sub-brokers are dealing in securities.

(c) and (d) SEBI has indicated that there has been a demand for registration of sub-brokers by it with a view to protecting the interests of the

investors. The Stock Brokers and sub-Brokers Rules which have been notified on 20th August, 1992 provide that no sub-broker shall buy, sell or deal in securities unless he holds a certificate granted by SEBI under the regulations. However, the rules provide that such a person may continue to buy, sell or deal in securities, if he has made an application for registration with SEBI, till the disposal of such an application.

Acquiring of Boeing 747 aircraft

*305. SHRI S. MUTHU MANI: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to refer to the answer to Unstarred Question 147 given in the Rajya Sabha on 14th March, 1995 and state the number of Boeing 747 aircraft Air India has already acquired, as on date?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): As on date Air India has nine Boeing 747-200 (older version) aircraft; two Boeing 747-300 (Combi) aircraft; and four Boeing 747-400 aircraft.

Guidelines by Banking Division to Financial Institutions

*307. SHRI YERRA NARAYANASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether Banking Division of the Ministry of Finance has a policy to guide financial institutions on the quantum of bonds they buy;

(b) if so, what are the guidelines on this issue indicating the percentages, ratios, etc.;

(c) whether the method of bond investment is preferred by financial institutions wishing to avoid financing risk-prone industries or long gestation period sectors;

(d) whether the Ministry monitors the financial institutions on such matters; and

(e) whether a new policy will be evolved to make the financial institutions more alive to the country's needs of industrial finance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) Does not arise.

(c) Industrial Development Bank of India (IDBI) has reported that the assistance by financial institutions (FIs) depends on the means of financing of a project and assistance sought for from them by borrowers. FIs extend larger assistance by way of term loans, but subscription to debentures of companies are also made as per financing pattern of the projects. Both types of assistance carry similar risks to the institutions.

(d) The Board of Directors of All India Financial Institutions (AIFIs) are responsible for monitoring the activities of the institutions. Government monitors the position of overall sanctions and disbursements made by AIFIs and appoints its nominee directors on the Boards of AIFIs. Besides, the matters of general policy nature and of common interest of AIFIs are discussed with Chief-Executives of AIFIs in meetings held from time to time.

(e) Does not arise in view of (c) above.

Increase in flights operating between Delhi and Bhubaneswar

*308. SHRIMATI ILA PANDA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether it is a fact that there is only one flight operating between Delhi and Bhubaneswar in spite of heavy traffic;